

Tax Fact #4

ACCORDING TO NOBEL PRIZE WINNING ECONOMIST JOSEPH STIGLITZ:

“Tax increases on higher-income families are the least damaging mechanism for closing state fiscal deficits in the short run. Reductions in government spending on goods and services, or reductions in transfer payments to lower-income families, are likely to be more damaging to the economy in the short run than tax increases focused on higher-income families.” *



* Are you smarter than a Nobel Prize winning economist?

If you are not outraged you are not paying attention!

